

**BLUE RIDGE MOUNTAIN ELECTRIC MEMBERSHIP
CORPORATION**

BOARD MEETING MINUTES

April 9, 2024

The Board of Directors of Blue Ridge Mountain Electric Membership Corporation (BRMEMC) met in Regular Session on April 9, 2024. Board President Roy Perren called the meeting to order at 6:02 pm.

The invocation was led by President Perren, followed by the Pledge of Allegiance led by President Perren.

Manager Glidewell provided a safety & logistics briefing.

The following Directors were present as noted by Board Secretary Lance and were in attendance during the Board Meeting:

Danny Henson, Director
Gene Mason, Director
Bert Rogers, Director
Cory Payne, Director
Jeff Ledford, Director
Gayland Trull, Director
Ray Cook, Director
Jack Lance Jr., Director
Roy Perren, President/Chair, by teleconference

The following Staff were recognized by the Chair and were present during Regular Session:

Allan Glidewell, General Manager
Amanda Holdaway, Director of Finance & Accounting
Travis Lunsford, Director of Operations
Daniel Frizzell, Director of Engineering
Erik Brinke, Director of Administrative Services
Sharon Kyser, Director of Member Services
Alex King, Manager of Broadband Services
Ryan Anderson, Director of Information Systems
Charles Autry, Counsel

Upon request of President Perren, the meeting agenda for April 9, 2024 was considered. A Motion to approve the Agenda was made by Director Ledford, Seconded by Director Payne and approved by unanimous vote.

Upon request of President Perren, the minutes of the Board Meeting of March 12, 2024 was considered. A Motion to approve the March Board Meeting minutes was made by Director Rogers, Seconded by Director Henson and approved by unanimous vote.

Conflict of Interests:

None

Director Payne read report on behalf of Finance Committee regarding Cooperative Finances.

Director Rogers read report on behalf of Policy and Public Relations Committee. The Committee further discussed an update to Policy Bulletin 307 to comply with federal statute. The update was deemed necessary by the Committee to update the policy and approve a resolution affirming said update and said update and resolution was brought before the full Board.

Following discussion, the Board approved the update and approval of resolution to Policy 307 by unanimous vote.

Manager Glidewell provided the following reports to the Board: Safety Reports, including Safety & Loss Control Report and Safety Training, Reliability Report, including the Outage Summary, Financial Report and Activity Reports, including the Engineering Report, Operations Report, Broadband Services Report, Member Services Report and the Contact Summary & Member Interactions Reports. Erik Brinke provided the Economic Development Report.

Member Comments:

None

Old Business:

None

New Business:

Manager Glidewell brought before the Board the need to approve a new RUS loan application. As part of the application, a construction work plan resolution, a ten-year financial forecast resolution and requesting guaranteeing financial bank loan resolution must be approved. A motion to approve the guaranteed financial bank loan resolution was made by Director Cook, seconded by Director Ledford and approved by unanimous vote. A motion to approve the ten-year financial forecast resolution was made by Director Rogers, seconded by Director Henson and approved by unanimous vote. A motion to approve the construction work plan resolution was made by Director Ledford, seconded by Director Henson and approved by unanimous vote. A motion to approve a resolution to raise the debt limit in conformance with RUS requirements was made by Director Henson, seconded by Director Cook and approved by unanimous vote.

Manager Glidewell brought forward the need to update the current broadband rates for service regarding the need to charge for public IP. Staff recommends charging \$10.00 per month for public IP. A Motion to accept staff recommendation to shift funds within the budget was made by Director Payne, seconded by Director Ledford and approved by unanimous vote.

Reports from Directors:
None

Other Business:
None

Announcements:
None

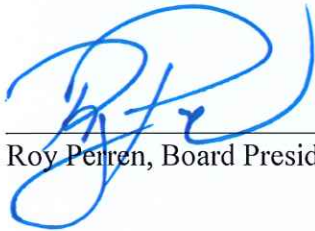
Executive Session

At 6:54 pm, President Perren directed a brief intermission in the Meeting. At 7:13 pm, a Motion to enter Executive Session made by Director Payne, Seconded by Director Henson and approved by unanimous vote.

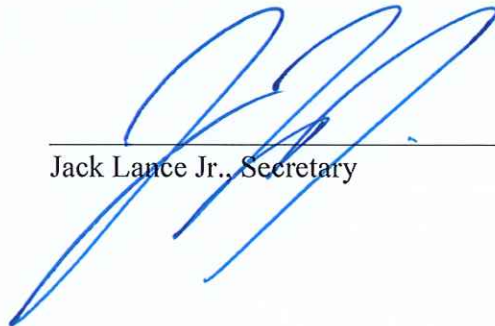
The Board came out of Executive Session at 8:49. With no further business, Director Trull made a Motion to adjourn meeting and said Motion was seconded by Director Henson and was approved by unanimous vote. The meeting was adjourned at 8:49 pm.

Secretary of the Board of Directors, BRMEMC.

ATTEST: The undersigned EMC officers attest that the foregoing minutes of the Board Meeting on the 9th day of April 2024, were approved in Regular Session of the Blue Ridge Mountain EMC Board of Directors on the 14th day of May 2024.



Roy Perren, Board President



Jack Lance Jr., Secretary