



# Blue Ridge Mountain EMC

I have only been with you a few months, but in that time I have been impressed with the heart and stamina of the employees, the vision of the Board of Directors and their joint dedication to serving our members. I have been warmly welcomed and firmly supported by this family and the members I have been privileged to meet. I want to thank you all for this honor and privilege to serve alongside you!

We have all been amazed at the challenges this past year has brought. Storms, the COVID-19 pandemic, gas shortages, material shortages and price increases—the list goes on. I am proud to report each of these challenges has been met with success thanks to the ingenuity, cooperation and dogged determination of our employees. Indeed, many of these challenges have resulted in improvements that will continue to provide better service to our members for years to come.

We have not lost our focus on the basics—providing safe and reliable electric power economically, and providing reliable and technically superior broadband services. We are addressing our commitment to reliability by increasing efforts in tree trimming. We will be adding the use of contract helicopter trimming services in select areas, while also maintaining our own staff of right-of-way maintenance professionals. We are adding fiber construction contractors to increase our buildout efforts, in addition to aggressively pursuing grants to reduce member costs. We do not anticipate any increases in Blue Ridge Mountain EMC's portion of the rates due to these efforts. Looking forward, we are poised on the precipice of exciting times, and I am confident we are prepared to meet the challenges and make the most of the opportunities.

This year's Annual Report provides an update on the operations of BRMEMC, along with financial metrics from the 2020 calendar year. Your electric co-op constructed nearly 40 miles of new power lines while maintaining 6,228 miles of existing distribution lines and 40 miles of transmission lines. BRMEMC continues to own and



**Allan Glidewell**  
*General Manager*

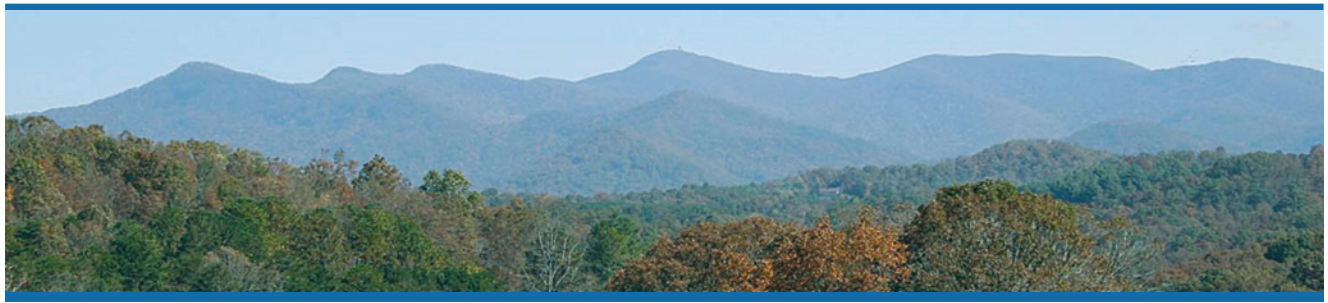
## Executive Summary

maintain 10 distribution substations and one transmission switching station. We also began transitioning to the new metering system. It will take several years to fully implement and replace the outdated metering system that is no longer supported in this industry.

We added approximately \$12 million in new electric and broadband plant, resulting in a total plant value that exceeded more than \$280 million at the end of 2020. This past year, we also added 1,058 new electric meters, giving us a year-end total of just under 55,000 connected meters. Our meter growth rate over the past five years continues to outperform national metrics. This is a strong indicator of the growth we continue to experience in the counties we serve.

BRMEMC has been busy strategically planning the best ways to expand and improve its broadband offerings and value-added services. Broadband continues to expand by several hundred new customers each month, and we're now serving more than 11,000 customers in Georgia and North Carolina. We continue to look for additional grant funding to assist in building out fiber optics to unserved or underserved areas in our service territory with the goal of reaching every BRMEMC member who wants fiber within 10 years.

Please mark your calendars for the BRMEMC Annual Meeting of Members that will be held Thursday, Sept. 23. I encourage you to attend this in-person Annual Meeting to hear more updates on broadband expansions and right-of-way maintenance, and to meet your Board of Directors, as well as enjoy fellowship with employees and fellow co-op members. The High Country Harmonizers will be providing entertainment, and we'll serve hot dogs and drinks. More information on the 2021 Annual Meeting is provided on the last page of this report and online at [www.brmemc.com/annualmeeting](http://www.brmemc.com/annualmeeting). I look forward to serving this membership and I hope to see you soon!



## Balance Sheet

	2019	2020		2019	2020
<b>Utility Plant</b>			<b>Equities</b>		
Electric Plant in Service	\$ 274,454,917	\$ 283,862,752	Memberships	\$ 309,163	\$ 331,195
Construction Work in Progress	736,435	3,703,109	Equity in Co-op	77,638,838	86,782,586
Accumulated Provision for Depreciation	95,287,524	101,993,022	<b>Total Equities</b>	<b>77,948,001</b>	<b>87,113,781</b>
Net Utility Plant	179,903,828	185,572,839	Long-Term Debt	106,080,593	115,289,727
Non-Utility Property	0	0	Other Non-Current Liabilities	3,282,527	3,872,860
Investments in Associated Organizations	3,836,533	5,554,551	<b>Current Liabilities</b>		
<b>Current Assets</b>			Notes Payable	2,750,000	0
Cash—General and Temporary Investments	13,497,758	24,131,930	Accounts Payable	10,395,176	10,054,211
Accounts Receivable	4,350,172	4,270,500	Consumers' Deposits	4,161,189	4,229,291
Materials and Supplies	2,251,023	2,619,912	(Accrued and Withheld) Taxes	2,274,107	2,324,816
Prepayments	543,531	565,771	Accrued Interest— RUS, CFC, FFB and CoBank	4,652,481	6,430,700
Other Current Assets	4,952,029	4,930,941	Other	325,646	303,187
<b>Total Current Assets</b>	<b>25,594,513</b>	<b>36,519,054</b>	<b>Total Current Liabilities</b>	<b>24,558,599</b>	<b>23,342,205</b>
Deferred Debits	2,545,576	1,978,773	Deferred Credits	10,730	6,644
<b>Total Assets</b>	<b>\$ 211,880,450</b>	<b>\$ 229,625,217</b>	<b>Total Equities and Liabilities</b>	<b>\$ 211,880,450</b>	<b>\$ 229,625,217</b>

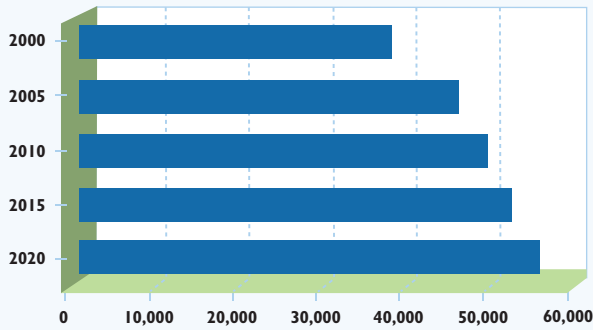
## Statement of Revenue and Expense

	2019	2020		2019	2020
<b>Operating Revenue</b>	<b>\$ 97,667,139</b>	<b>\$ 95,852,654</b>	<b>Net Operating Margins</b>	\$ 5,448,267	\$ 7,718,287
<b>Operating Expense and Interest</b>			<b>Non-Operating Margins</b>	1,324,387	1,372,060
Cost of Power	57,624,659	53,947,906	Other Comprehensive Income	(80,109)	2,014
Distribution Operations	3,391,268	2,979,645	<b>Net Margins</b>	6,692,545	9,092,361
Distribution Maintenance	5,866,208	7,244,579	<b>Earnings Reinvested in System:</b>		
Consumer Accounts	7,714,392	6,047,602	Beginning of Year	70,947,367	77,638,838
Consumer Accounts and Information	871,832	844,510	Prior Years' Adjustments	(\$1,074)	51,387
Administrative and General	2,714,175	3,095,599	<b>Earnings Reinvested in System:</b>		
Depreciation	8,666,491	8,992,306	End of Year	77,638,838	86,782,586
Taxes	718,597	646,903	<b>Paid Back to RUS, CFC, FFB and CoBank</b>		
Interest	4,651,250	4,335,317		\$ 4,652,481	\$ 6,430,700
<b>Total Operating Expense and Interest</b>	<b>\$ 92,218,872</b>	<b>\$ 88,134,367</b>			

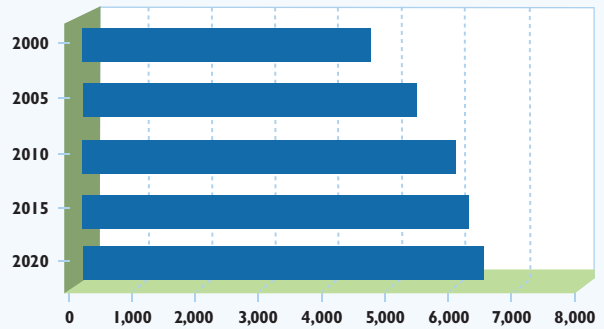
Numbers reflect calendar year totals.



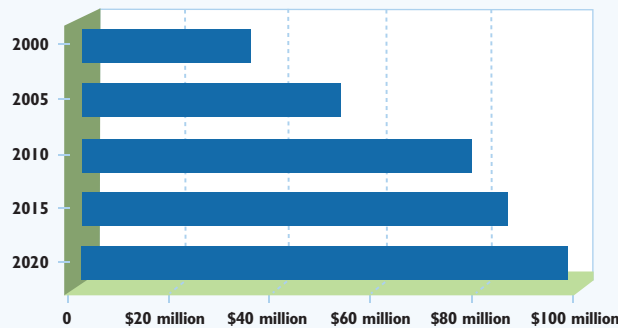
## Meters Served



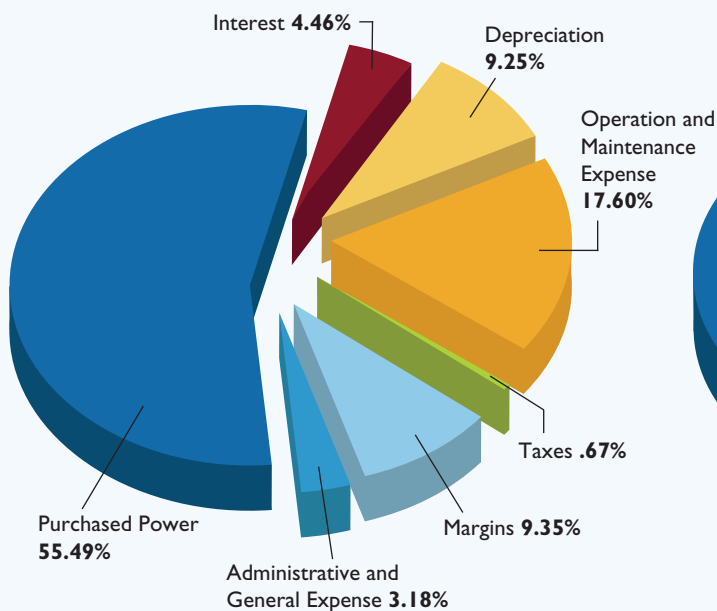
## Miles of Line



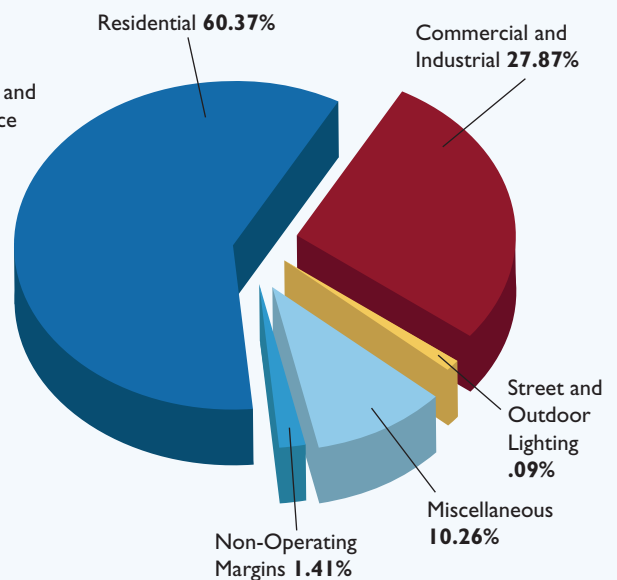
## Electric Revenue



## Uses of Revenue



## Sources of Revenue



Numbers reflect calendar year totals.



## Voting Information

### Vote by mail:

- Paper ballots are available upon request from the survey and ballot department: (866) 909-3549.
- DO NOT mail a ballot back to BRMEMC.
- Mail-in ballots must be received no later than Wednesday, Sept. 22.

### Vote online:

- Go to [www.directvote.net/brmemc/](http://www.directvote.net/brmemc/) to access the login page of the official BRMEMC ballot.
- Your membership number and election passcode can be found on your electric bill or may be obtained by calling our survey and ballot department at (866) 909-3549.
- Online voting ends at midnight on Monday, Sept. 20.

### Vote in person:

- You can vote at the Annual Meeting on Thursday, Sept. 23, beginning at 4 p.m.
- The Annual Meeting will be held at the Towns County Recreation and Conference Center in Young Harris, Ga.

If you encounter any problems voting online, please email [support@directvote.net](mailto:support@directvote.net) or call (866) 909-3549. For additional questions, call (706) 379-3121, and for more information, visit our website at [www.brmemc.com](http://www.brmemc.com).

## BRMEMC Annual Meeting

Thursday, Sept. 23, 2021

Towns County Recreation and Conference Center  
150 Foster Park Road  
Young Harris, GA 30582

Registration and voting: 4 p.m. to 5:30 p.m.

Business session: 5:30 p.m.

## Official Notice: Annual Meeting

*Dear member,*

This is your **Official Notice of the Annual Meeting of Members of Blue Ridge Mountain Electric Membership Corporation (BRMEMC)**. The business meeting will begin promptly at 5:30 p.m. on Thursday, Sept. 23, at the Towns County Recreation and Conference Center in Young Harris, Ga.

There are three members of the Board of Directors whose terms expire with the Annual Meeting this year. The Nominating Committee has nominated the following members for a three-year term:

- **Gayland Trull** (*incumbent*), Fannin County, Ga.
- **Roy Perren** (*incumbent*), Towns County, Ga.
- **Jack Lance Jr.** (*incumbent*), Union County, Ga.

There were no nominations made by petition, and in accordance to the bylaws, no nominations may be made from the floor.

Registration will begin at 4 p.m. and will close promptly at 5:30 p.m. when the business meeting begins.

The High Country Harmonizers will be providing entertainment. There will also be door prizes, food and drinks provided at this year's Annual Meeting.

Sincerely,

**Roy Perren, Secretary**  
Blue Ridge Mountain EMC Board of Directors